



PRESS RELEASE

Wilhelmshaven Green Energy Hub receives exemption from regulation

Wilhelmshaven, 25 March 2024 - The German network regulator BNetzA has exempted the (e)LNG terminal within the Green Energy Hub Wilhelmshaven from tariff and third-party access regulation for a period of 20 years from the start of operations. The total capacity of the zero-emission terminal is equivalent to 15 billion cubic metres (BCM) per year. In its decision, BNetzA has confirmed the terminal's contribution to the security of supply in Germany and Europe.

Raf Vermeyen, CEO of Deutsche Grüngas- und Energieversorgung GmbH (DGGEV), comments: "We welcome the decision of BNetzA as an important step towards signing contracts with terminal users and taking the final investment decision (FID) later this year."

BNetzA had already completed a consultation with EU member states, the European Commission and the national competition regulator BKartA earlier this year. The exemption decision is now awaiting review and approval by the European Commission.

With its location in Wilhelmshaven, DGGEV's terminal benefits from the best marine and market access in Germany. To this end, DGGEV is cooperating closely amongst others with Niedersachsen state-owned port developer NPorts and the gas transmission system operator OGE.

The Wilhelmshaven Green Energy Hub is a pivotal element in TES's commitment to decarbonize Germany and neighbouring markets by facilitating the import of both conventional liquefied natural gas (LNG) and green hydrogen based electric natural gas (e-NG). In compliance with the German LNG acceleration act (LNGG), the terminal will have fully transitioned to the import of electric natural gas (e-NG) latest in 2044.

About TES

TES is a global green energy company leading the way in the production of e-NG (electric natural gas derived from green hydrogen). Headquartered in Europe, TES is committed to making reliable and affordable green energy accessible to all by implementing giga-scale projects using a proven, scalable and cost-effective method. With a presence in North America, Middle East, Asia and Australia, the company's green hydrogen model uses solar and wind energy in low-cost areas with abundant sunlight or wind. The green hydrogen is then combined with climate-neutral CO₂ and transformed into e-NG, a renewable molecule, easy to transport and store using existing infrastructure. Through the supply of e-NG to various industries, TES aims to win the climate race ensuring the mass adoption of green molecules across the globe.

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