



Joint Press Release

E.ON and Tree Energy Solutions announce strategic partnership to import green hydrogen

Essen and Brussels, March 30, 2022 -- E.ON and Tree Energy Solutions (TES) want to drive the ramp-up of the future hydrogen economy jointly and agreed on a strategic partnership to import green hydrogen at scale into Germany. Within the framework of the partnership the companies will investigate potential joint engagements along the entire hydrogen value chain to build a source for secure, long-term green hydrogen supply.

In addition to green electrification, green gases like hydrogen are an irreplaceable part of a successful energy transition. They are needed to replace fossil fuels in the energy landscape of the future and to meet the Paris climate targets. E.ON is ready to support the development of a hydrogen economy in Germany and Europe competently and actively. The company will significantly expand the commitment and plans to engage in electrolysers, grid infrastructure, and renewable energies to produce green hydrogen close to our customers as well as engage in investments along the entire hydrogen value chain. To emphasise the relevance of the topic, a new E.ON Hydrogen unit was established at the end of 2021.

TES is developing a green energy hub in the German port of Wilhelmshaven. The energy hub will feature a receiving terminal, storage facilities and a clean, zero-emissions oxy-fuel combustion power plant. In addition, TES is developing the production of green hydrogen in solar belt countries and investing in the supply chain and relevant infrastructure. TES will efficiently transport green hydrogen produced from solar electricity, in the form of fossil-free green gas (CH₄) to Europe and is planning to invest in infrastructure to transport the CO₂.

Patrick Lammers, COO at E.ON, says: "The ramp-up of a functioning hydrogen economy must have top priority in Germany and Europe. The partnership with TES is an important step on the way to a sustainable energy landscape while ensuring security of supply. It moves us a step closer to net-zero; without the use of green gases such as hydrogen, it will be impossible to completely avoid CO₂ emissions."

"This is an exciting long-term partnership that will allow us to combine relevant experience to accelerate the decarbonisation of the energy chain," Paul van Poecke, Founder and Managing Director at TES said. "Our ambition is to build the Wilhelmshaven location into a hub for international hydrogen trading and upgrade the infrastructure accordingly. Through this hub TES will supply a mix of green and clean energy to economically lead Europe to reach its net-zero ambitions. We are excited to partner with E.ON to reach net-zero in the German market and support E.ON in its decarbonisation strategy."

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E.ON contact: Marvin Macke Spokesperson marvin.macke@eon.com +49 170 3826821	TES contact: Kristiana Gjinaj PR & Communications kg@tes-h2.com +32 490 113645
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About E.ON

E.ON is an international investor-owned energy company, which focuses on energy networks and customer solutions. As one of Europe's largest energy companies, E.ON plays a leading role in shaping a clean, digital, decentralized world of energy. To this end, around 78,000 employees develop and sell products and solutions for private, commercial and industrial customers. More than 50 million customers purchase electricity, gas, digital products or solutions for electric mobility, energy efficiency and climate protection from E.ON. E.ON is headquartered in Essen, Germany. For more information, please visit www.eon.com.

About TES

Tree Energy Solutions (TES) is a green and clean hydrogen company supplying long term non-intermittent carbon neutral energy on demand at industrial scale. TES aims to accelerate the energy transition by leveraging existing global energy infrastructure to reach customers with green hydrogen, green gas and green power, while accelerating the phase-out of fossil fuels from the energy system worldwide and adopting a circular carbon economy.

TES is currently developing energy supply and import terminal locations in Germany, Belgium, France, The Netherlands, and the United States to provide an integrated network of significant global scale. Initial production and export terminal locations are being developed in the Middle East and North America. For more information about the company, visit www.tes-h2.com.