

TES Announces Appointment of Marco Alverà as Group CEO

Brussels, 2nd June 2022 – The Board of Tree Energy Solutions ("TES"), a world-scale green hydrogen company with a mission to deliver on a net-zero future by decarbonising the energy chain, announced today the appointment of Marco Alverà as its group chief executive officer (CEO). Marco will also be an investor in the company.

TES will accelerate the energy transition by building some of the world's largest hydrogen projects, leveraging existing global energy infrastructure for quicker and lower-cost hydrogen transportation, at a time when hydrogen is positioned for massive scale up to help meet global decarbonisation goals. Mr. Alverà brings to TES 20 years of experience as a leader and CEO in energy companies and extensive hydrogen expertise, which will help to drive innovative projects forward and fast-track decarbonisation goals in Europe and beyond.

As a first project, the Wilhelmshaven Green Energy Hub, in Germany is set to supply 250 TWh per year of long-term, non-intermittent carbon-neutral energy to Germany - accounting for 10% of supply – by 2045. Overall investment for the first phase is planned to be circa €2.5 Billion, with first supplies by early 2026, also materially contributing to Germany's and Europe's decarbonisation and security of supply. Production and export terminal locations for hydrogen are being developed in the Middle East and North America.

Commenting on the announcement executive co-chairs of TES, Paul van Poecke and Marcel van Poecke, said: "We are excited to have attracted an outstanding executive to lead TES as the company embarks on a bold new chapter. Marco has had a distinguished career in major energy companies, having been the CEO of SNAM, a world-leading energy company and hydrogen leader, for the last six years. He is recognised as a global leader in the energy transition with unrivalled experience, particularly in hydrogen. Marco has the skills and experience to further develop TES to its full potential. He is an authentic, progressive leader with a passion and clear sense of how to tackle the decarbonisation agenda."

Marco Alverà said: "I am impressed by the team at TES and the platform they have created. They share my vision of fast-tracking the energy transition in cost-effective ways by using existing infrastructure to accelerate the supply and access of green hydrogen. This exciting opportunity will allow me to continue my life's work of pushing the energy transition forward through innovative hydrogen projects. I am honored to invest in and usher this industry-leading company through its next chapter, and I look forward to leveraging my experience

across both electricity, gas and hydrogen at a time when Europe and the world are raising ambitions and targets to achieve decarbonisation and energy security. TES will make a material contribution to deliver cheaper, safer and sustainable energy to our mobility, industry and power customers.”

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Note to Editors - attached to this release:

- Biography of Marco Alverà
- Portrait photograph of Marco Alverà
- TES company backgrounder

Biography of Marco Alverà

Marco Alverà has more than 20 years of experience in energy companies. He is the author of *The Hydrogen Revolution*, selected as one of the FT's best books of the year in 2021. He began his career working at Goldman Sachs before starting and selling a telecom company, and then joining Enel, one of the world's largest green electricity companies. He subsequently worked for Eni, the oil and gas major, for over 10 years in senior positions; and from 2016 to 2022 he was CEO of Snam, where he positioned the company as an international leader in green gas and green gas infrastructure. Since 2017 he has been non-executive director of S&P Global, where he is also chair of the Finance Committee. Mr Alverà is also Co-Founder of Zhero, a company focused on developing new energy projects. He holds a degree in Philosophy and Economics from the London School of Economics.

About TES

Tree Energy Solutions (TES) is a green and clean hydrogen company supplying long term non-intermittent carbon-neutral energy on-demand at industrial scale. TES aims to accelerate the energy transition by leveraging existing global energy infrastructure to reach customers with green hydrogen, green gas and green power while accelerating the phase-out of fossil fuels from the energy system worldwide and adopting a circular carbon economy.

TES is currently developing energy supply and import terminal locations in Germany, Belgium, France, The Netherlands, and the United States to provide an integrated network of a significant global scale. Initial production and export terminal locations are being developed in the Middle East and North America.

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