

TES Announces Appointment of Alexandra Pieton as Chief Projects Officer and Yves Vercammen as Chief Corporate Officer

Brussels, 15 September, 2022 – The Board of Tree Energy Solutions (“TES”), a world-scale green hydrogen company with a mission to deliver on a net-zero future by decarbonising the energy chain, is pleased to announce the appointment of Alexandra Pieton as Chief Projects Officer and Yves Vercammen as Chief Corporate Officer.

Alexandra Pieton brings over 20 years of valuable experience in the global energy industry and has held senior positions in engineering, project execution, operations and business management in key strategic markets such as the US, U.K., Malaysia, Indonesia and France. Before joining TES, Alexandra spent more than 15 years at Technip and TechnipFMC where she most recently served as Vice President Hydrogen Product Line and Vice President Energy Transition Strategy.

Yves Vercammen is an energy commodity markets expert with over 25 years of experience in the sector. Since 2018 he has been Transformation Projects Director at energy infrastructure group Fluxys, focusing on the challenges and opportunities related to the energy transition. Previously he was General Manager for Eni Trading and Shipping, where he was responsible for the global commodity trading activity of the Italian energy major, and was Head of Portfolio Management and Trading as well as Chief Financial Officer at Distrigas.

These two new senior appointments strengthen TES’ unique, sustainable business model as it aims to accelerate the clean energy transition and make its contribution to energy security. In Wilhelmshaven, TES is building the largest Green Energy Hub in Europe offering a unique model to convert large amounts of renewable electrons from sunny and windy locations into green hydrogen and affordable, renewable gas. The green hydrogen terminal in Wilhelmshaven will serve as the primary entry point for clean, safe, affordable and abundant sustainable energy in Europe, as well as a catalyst for a circular carbon economy. TES will import green hydrogen from its upstream projects in the form of renewable gas using green hydrogen and circular CO₂.

In July 2022, the company announced the successful fundraising of €65m. The fundraising was backed by a global investor base comprising leading financial institutions such as HSBC and UniCredit as well as international energy corporations. Most recently, TES and global energy players E.ON and ENGIE were selected by the German Federal Ministry of Economics and Climate Protection to jointly develop and implement the fifth Floating Storage Regasification Unit (“FSRU”) in Germany starting from October 2023. The FSRU will fast-track TES’ Wilhelmshaven hydrogen terminal which is now scheduled to commence operations in 2025.

Commenting on the announcement, Marco Alvera’, CEO of TES, said: “We are pleased to welcome Alexandra and Yves to TES, who collectively bring over 45 years of experience in the global energy industry to TES, at an exciting time for the company as it develops Europe’s largest Green Energy Hub. Attracting world-class talent and extensive expertise will further support TES in delivering on its mission to import renewable, secure and affordable energy in Europe.”

Alexandra Pieton, Chief Projects Officer of TES, said: “I am excited to join the impressive team at TES and become an integral part of the company’s vision to deliver affordable green energy. I look forward to making my contribution in the implementation of the next generation of green energy infrastructure. Energy is everyone’s reality and delivering this historic transition to net zero is our mission.”

Yves Vercammen, Chief Corporate Officer of TES, said: “I am delighted to be joining a company which shares my passion for accelerating the energy transition. Now more than ever there is a need for structural large-scale solutions in order to successfully tackle climate change. I look forward to embarking on this new journey with an industry-leading company such as TES.”

Biography of Alexandra Pieton

Alexandra is an experienced leader with over 20 years in the energy industry.

She has held senior positions in engineering, project execution, operations and business management in the UK, USA, Malaysia, Indonesia and France. Before joining TES, Alexandra spent more than 15 years at Technip and TechnipFMC where she most recently served as Vice President Hydrogen Product Line and Vice President Energy Transition Strategy. Prior to that she was involved in several large multi-billion Onshore and Offshore Projects where she served as Project Director.

She holds a master’s degree in engineering from EPF Ecole d’Ingenieurs and is an European and International Welding Engineer holding a master’s degree from ESSA.

Biography of Yves Vercammen

Yves is an energy commodity markets expert with over 25 years’ of experience in the sector.

Since October 2018 he has joined Fluxys as Transformation Projects Director focusing on the challenges and opportunities related to the energy transition. He has extensive experience in operations and portfolio management as well as covering the front-office activities for leading energy firms. Previously he was General Manager for Eni Trading and Shipping, where he was responsible for the global commodity trading activity of the Italian energy major, and was Head of Portfolio Management and Trading as well as Chief Financial Officer at Distrigas.

He holds a degree in Commercial Engineering from the University of Antwerp and an MBA from the London Business School.

About TES

Tree Energy Solutions (TES) is a green hydrogen company supplying long term non-intermittent carbon-neutral energy on-demand at industrial scale. TES aims to accelerate the energy transition by leveraging existing global energy infrastructure to reach customers with green hydrogen, green gas and green power while accelerating the phaseout of fossil fuels from the energy system worldwide and adopting a circular carbon economy. TES is currently developing energy supply and import terminal locations in Germany, Belgium, France, The Netherlands, and the United States to provide an integrated network of a significant global scale. Initial production and export terminal locations are being developed in the Middle East and North America.

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